## **Course Expectations Planning Guide** Social Studies 523 Economics

## **Time Commitment**

Homework will be 2-3 times per week. Cumulative homework time should be between 1½ -2½ hours per week.

## Course description and information

Economics is the study of scarcity, how people use resources, and decision-making. Economics involves topics like wealth, finance, recessions, and banking, leading to the misconception that economics is all about money and the stock market. Actually, it's a much broader discipline that will help students understand historical trends, interpret today's headlines, and make predictions for coming decades.

Economic study ranges from the very small to the very large. Students will in learn about choices made by individuals, also known as microeconomics. Some topics include personal budgeting, rules of supply and demand, and starting a business. Students will study governments, industries, banking, and the business cycle. These topics are known as macroeconomics. Macroeconomics can help students answer some of the biggest questions about how and why recessions occur, how surges in immigration or gas prices will affect the economy, or why the national debt is so large.

## **Significant Events**

One test per unit, Projects, Stock Market Game